

PROG-IT OY SECURES NEW CAPITAL FOR INTERNATIONAL GROWTH

IT consulting company and 2023 Gasell Award winner, Prog-It Oy, is receiving a significant minority investment from the capital fund Bocap, aimed at contributing to the company's continued growth. The investment will facilitate Prog-It's expansion into both new and existing markets.

"Bocap's investment is a significant milestone in the history of our company. It gives us the opportunity to accelerate our growth and expand our services also outside Finland. We are looking forward to the new opportunities that this cooperation will bring," says Ville Seppälä, CEO and founder at Prog-It Oy.

The investment from Bocap will strengthen Prog-It Oy's ability to offer even better solutions and support the company's leading position in customer-oriented application of technical innovations and solutions.

"We are proud to support Prog-It's innovative, growing and customer-oriented business," says Julianna Borsos, Chairman of the Board and founding partner of Bocap.

"Prog-It has achieved a strong position in an entrepreneurial way. Now we are partnering with the next phase of growth to realize the team's vision of the leading IT company in the Nordics," says Angelo Moita, Investment Director and Partner at Bocap.

The parties have agreed not to disclose any other details of the arrangement.

About Prog-It

Prog-It Oy is an experienced IT company that specializes in providing its customers with secure IT environments as well as customized cloud and software services. The company's extensive service portfolio and customer-oriented operating model have made it a trusted partner for its customers both in Finland and Sweden. The company's turnover for the current financial year will exceed SEK 130 million.

About Bocap

Helsinki-based Bocap is a leading independent private equity company established in 2012. It was then the first Finnish private equity fund manager genuinely focusing on controlled minority stake investments into established SMEs. Bocap manages 3 funds dedicated to high-growth, entrepreneur-led Finnish SMEs having sales of 4 to 100 million euros in prominent industries. By partnering with entrepreneurs, Bocap creates value by providing its portfolio companies with equity financing and strong strategic and M&A support. Bocap's portfolio companies have to date employed more than 5500 people and have a combined revenue of over 500 million euros. Bocap's investors include leading



Finnish institutional investors as well as family offices and investment companies of successful entrepreneurs. For a further insight into Bocap, please visit www.bocap.fi

Bocap

Julianna Borsos
Styrelseordförande, grundare
+358 50 386 3530
julianna@bocap.fi

Prog-It

Ville Seppälä
Styrelseordförande, grundare
+358 400 468 490
ville@prog-it.net

Mirza Muhic
CEO/Prog-It AB
+46 70 375 3575
mirza@prog-it.se

